

Loan agreement

I, _____, financial representative of
Name of financial representative

_____, being the only authorized person
Name of candidate

to act for the purposes hereunder by virtue of section 499.10 of the *Act respecting elections and referendums in municipalities*, hereinafter referred to as “the borrower,”

AND

_____, domiciled at
Name of elector

_____,
Address of elector

hereinafter referred to as “the lender,” declare and agree as follows:

the “Lender” hereby grants to the “borrower” hereunder, a loan of \$ _____ which the “borrower” accepts and acknowledges having received on this date.

This loan is made under the following conditions:

Date of loan	_____
Duration of loan	_____
Interest rate	_____
Terms and conditions of capital repayment	_____
Terms and conditions of interest payment	_____

The lender declares the following:

1. the loan is made out of the lender’s own property, voluntarily, without compensation and for no consideration, and that it will not be reimbursed in any other way than as stipulated in the loan agreement;
2. the loan shall be made by cheque signed by the elector and drawn on his or her account in a financial institution having an office in Québec;
3. the total of the loans granted and the amounts for which he or she stands surety do not exceed \$5,000.

In witness whereof, we have signed at _____, on _____.
Municipality Date

Signature of financial representative

Signature of elector

Authorization signature of candidate